

Financial overview

| million CHF | 2010 | 2009 |
|--|--------|--------|
| Corporation | | |
| Order intake | 3 625 | 2 906 |
| Orders on hand at year end | 579 | 475 |
| Income statement | | |
| Sales | 3 447 | 2 906 |
| EBITDA | 329 | 106 |
| EBIT before special charges | 180 | -58 |
| Net profit/loss for the year | 108 | -238 |
| Cash flow | | |
| Additions to property, plant and equipment | 124 | 148 |
| Cash flow from operating activities | 243 | 242 |
| Free cash flow | 150 | 94 |
| Statement of financial position | | |
| Assets ¹ | 2 838 | 2 915 |
| Invested Capital (IC) | 1 418 | 1 592 |
| Equity | 1 124 | 1 152 |
| Net debt | 321 | 472 |
| Key figures | | |
| Return on Equity (ROE) % | 10 | -19 |
| Equity % | 40 | 40 |
| Return on Invested Capital (ROIC) % | 9 | -12 |
| Return on Sales (EBIT margin) % ² | 5.2 | -2.0 |
| Cash flow from operating activities in % of sales | 7 | 8 |
| Employees at year end | 12 908 | 12 481 |
| Holding (statutory accounts) | | |
| Net profit/loss for the year | 47 | -118 |
| Share capital | 82 | 82 |
| Market capitalization as per December 31 | 2 163 | 1 073 |
| Key figures per registered share | | |
| Net profit/loss for the year | 24 | -61 |
| Distribution (proposed) ³ | 10 | 0 |
| Equity attributable to shareholders of Georg Fischer Ltd | 264 | 273 |
| Share price at year end | 528 | 262 |

1 The previously reported figures were adjusted to conform with the current year's presentation.

2 In 2009 before special charges

3 As reduction in par value

Sustainability on both sides of the factory gates

The products of Georg Fischer have been in use for years, in some cases for decades. That is why the Corporation takes an integrated approach not only in production but also in the development of new products. GF Piping Systems is responding to the increasing demand for clean drinking water by offering a wide range of products and services for water supply and treatment. GF Automotive is developing lighter-weight components that help reduce CO₂ emissions in vehicles. And GF AgieCharmilles is focusing on energy efficiency, on the durability of the machines and on limiting the use of consumables. Georg Fischer is expanding in line with the growing demand for sustainable solutions – it invests about three percent of its sales every year in research and development.

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At a glance



Adding Quality to People's Lives

People all over the world expect Georg Fischer to make a significant contribution to meeting their needs now and in the future. Comfort, mobility and precision are key market requirements that we satisfy with our products and services.

We aim to set standards with cutting-edge technologies that we translate into efficient and transferable processes. As pioneers of new applications, we pass on this technological edge to our customers.

With its consistent strategy, Georg Fischer is committed to long-term values. This responsibility for the future implies financial transparency and open communication, social responsibility as an employer and in the community, and an environmental awareness that is lived in practice.

Georg Fischer focuses on its three core businesses GF Piping Systems, GF Automotive and GF AgieCharmilles. Founded in 1802, the company is headquartered in Switzerland and has 130 companies, 50 of them production facilities, in 30 countries. Its approximately 13,000 employees generated sales of 3.5 billion Swiss francs in 2010.



GEORG FISCHER

Comfort – We bring you clean water.

A reliable supply of clean water is becoming a crucial challenge. **GF Piping Systems** makes the worldwide supply of drinking water easier and enables the transport of liquids for industrial purposes.



Mobility – We make your ride smooth and safe.

People are increasingly mobile, and they have ever greater demands for comfort and safety in their vehicles. With its highly stressable cast parts made of light metal and iron, **GF Automotive** makes it possible to build passenger and commercial vehicles that are both lightweight and safe.



Precision – We shape your daily life.

The serial production of consumer goods and high-quality precision parts requires sophisticated manufacturing technologies. **GF AgieCharmilles** provides the machines and system solutions for producing the necessary molds, tools and parts.

GF Piping Systems

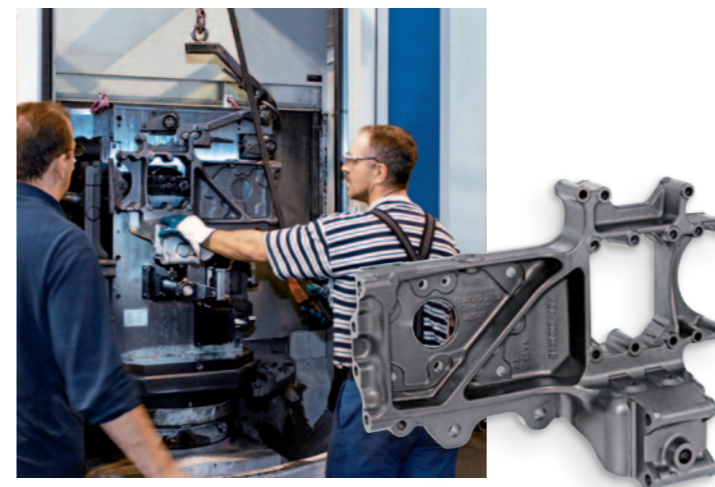


Leading supplier of piping systems made of plastics and metal with a global presence. Applications-led system solutions and high quality components for the transport of water, gas and other liquids in industry, utility and building technology.

Key figures

| million CHF | 2010 | 2009 |
|-----------------------------|-------|-------|
| Sales | 1 176 | 1 066 |
| EBIT before special charges | 137 | 80 |
| Invested Capital (IC) | 596 | 626 |
| Employees | 4 730 | 4 317 |

GF Automotive

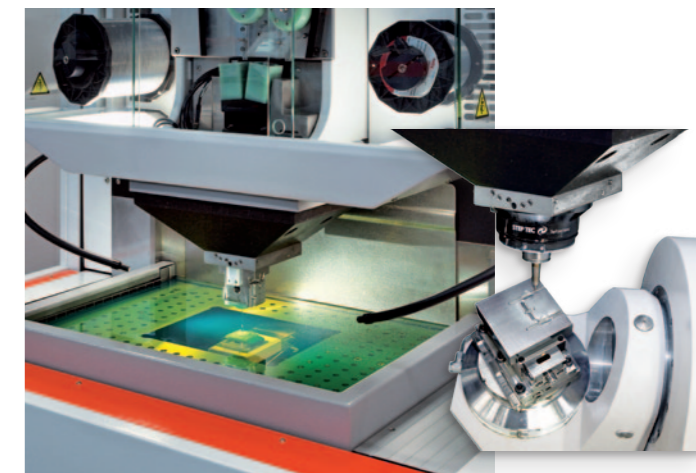


Technologically leading development partner and manufacturer of highly stressable cast components in iron and light metal for the vehicle industry in the global market.

Key figures

| million CHF | 2010 | 2009 |
|-----------------------------|-------|-------|
| Sales | 1 552 | 1 261 |
| EBIT before special charges | 37 | -60 |
| Invested Capital (IC) | 548 | 636 |
| Employees | 5 515 | 5 476 |

GF AgieCharmilles



Global market and technology leader as a system provider for the tool and mold making industry with electric discharge machining (EDM) and high speed milling machines (HSM), 3D laser ablation (LASER) and a full range of peripherals and services. High-precision tools and molds are the competitive edge in the serial manufacture of demanding consumer goods.

Key figures

| million CHF | 2010 | 2009 |
|-----------------------------|-------|-------|
| Sales | 721 | 578 |
| EBIT before special charges | 22 | -81 |
| Invested Capital (IC) | 281 | 310 |
| Employees | 2 523 | 2 543 |